APPENDIX 1

OSCR

Office of the Scottish **Charity Regulator**

Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	01	09	2021	To	31	08	2022

Reference and administration details

Charity name	Woodhead & Windyhills Community Trust Ltd
Other names charity is known by	
Registered charity number	**SC032520**
Charity's principal address	[redacted]

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	[redacted]			
2				
3				
4				
5				
6				
7		Secretary		
8				
9				
10		Treasurer		
11				
12				
13		Chairperson		
14				
15				
16				
17				
18				
19				
20				

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Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

The Trust is a Private Limited Company (limited by guarantee with no share capital) and business is conducted in accordance with its Articles and Memorandum of Association. The Trust also has a constitution.

Trustee recruitment and appointment

Trustees are appointed by the members at the annual general meeting held in November each year. Following their appointment Trustees normally serve a three-year term.

Objectives and activities

Charitable purposes

The purposes of the Trust are to preserve and maintain the Woodhead and Windyhills geological deposits and woodlands (a Site of Special Scientific Interest) and to promote access and interpretation amongst the local community and the wider population. Our purpose is to also promote protection and conservation of the woodland fauna and flora.

Summary of the main activities in relation to these objects

The main activities of the Trust are associated with management and maintenance of the community owned woodlands at the SSSI site on behalf of the local community.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

Well, what a year we have had! On top of Covid came Storm Arwen and as far as I am aware the first complete closure of the woodlands due to health & safety.

Like much of Aberdeenshire's woodlands our northern flanks were devastated by the storm.

A huge thanks goes to our treasure[redacted]and his team of volunteers who mapped the damage, assessed the risks, put out to tender safety work and then supervised the completion of this work by JS Trees enabling the Woodhead part of the wood to reopen thanks to full funding from Ventient Wind Farm, managed by Foundation Scotland.

In keeping with our SSSI status and commitment to the environment the works were the minimum possible to ensure safety and protect the natural environment with all timber remaining on site.

This completed phase 1 and now we are working on phase 2, the Windyhills part of our woodlands that has remained closed to the public for health & safety reason. Building on their experiences of phase [redacted] his team have progressed the assessment of the works and the tenders have been received. We are now seeking external funding to complete this work as soon as possible so Windyhills can be fully reopened.

This year we were able to resume our spring plant sale and refreshments. Thanks to a huge amount of work by many volunteers, too numerous to mention by name we had the best event in my time here. We raised significant new funds for the Trusts important work. Everyone involved is to be congratulated on a significant achievement.

Our website, goes from strength and will hopefully be our platform to publicise, engage and develop the woodlands for community & environmental use in the coming years.

Financial review

Brief statement of the charity's policy on reserves

The Trust held unrestricted funds of £7,004 at the year-end compared to £6,412 at the previous year-end. The trustees consider funds of £7,004 sufficient to cover any contingency requirements likely to occur during the coming year and are in alignment with the Trust's policy on reserves.

Details of any deficit	
Donated facilities and services (if any)	

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Other optional information

None of the Trustees received remuneration or claimed expenses during the year.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	[redacted]
Full name(s)	
Position (e.g. Chair)	
Date	1/12/22

Independent examiner's report on the accounts

Report to the trustees/members of
Charity name
Woodhead & Windyhills Community Trust Ltd

Registered charity number
SC032520

On the accounts of the charity for the period

Period start date				Period end date		
Day	Month	Year		Day	Month	Year
01	**September**	**2021**	**to**	**31**	**August**	**2022**

Set out on pages 1 to 10 (remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper ...ned.

Signed: [redacted] **Date:** 22 November 2022

Name:

Relevant professional qualification(s) or body (if any):

Address:

~~*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.~~

COMPANY NUMBER	SC223120
CHARITY NUMBER	SC032520

WOODHEAD & WINDYHILLS COMMUNITY TRUST LTD

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR TO 31 AUGUST 2022

Woodhead & Windyhills Community Trust Ltd	Charity No	SC032520	
	Company No	SC223120	
Annual accounts for the period			
Period start date 01/09/2021	To	Period end date 31/08/2022	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)					
Income and endowments from:					
Donations, grants and legacies	85	3,241	-	3,326	1,930
Charitable activities	1,337	-	-	1,337	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	1,422	3,241	-	4,663	1,930
Expenditure (Note 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	685	3,413	-	4,098	472
Separate material expense item	-	-	-	-	-
Other	145	313	-	458	410
Total	830	3,726	-	4,556	882
Net income/(expenditure) before tax for the reporting period	592	- 485	-	107	1,048
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	592	- 485	-	107	1,048
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	592	- 485	-	107	1,048
Extraordinary items	-	-	-	-	
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	592	- 485	-	107	1,048
Reconciliation of funds:					
Total funds brought forward	6,412	70,200	-	76,612	75,564
Total funds carried forward	7,004	69,715	-	76,719	76,612

Woodhead & Windyhills Community Trust Ltd
As at 31 August 2022

Charity No SC032520
Company No SC223120

Section B Balance sheet

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
	F01	F02	F03	F04	F05
Fixed assets					
Tangible assets (Note 6)	103	68,967	-	69,070	68,875
Investments	-	-	-	-	-
Total fixed assets	103	68,967	-	69,070	68,875
Current assets					
Stocks	-	-	-	-	-
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand (Note 7)	7,021	748	-	7,769	7,857
Total current assets	7,021	748	-	7,769	7,857
Creditors: amounts falling due within one year (Note 8)	120	-	-	120	120
Net current assets	6,901	748	-	7,649	7,737
Total assets less current liabilities	7,004	69,715	-	76,719	76,612
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	7,004	69,715	-	76,719	76,612
Funds of the Charity					
Endowment funds	-			-	-
Restricted income funds (Note 9)		69,715		69,715	70,200
Unrestricted funds	7,004		-	7,004	6,412
Revaluation reserve				-	
Fair value reserve					
Total funds	7,004	69,715	-	76,719	76,612

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The company has opted not to file a copy of their income statement at Companies House in accordance with section 444 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of the trustees/directors

[redacted]

Signature of director authenticating accounts being sent to Companies House

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* [ ] the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* [✓] the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

1.2 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

Note 2 Accounting policies

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 6.

Section C Notes to the accounts (cont)

Note 3 Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations, grants and legacies:	Donations	85		-	85	88
	Grant	-	3,241	-	3,241	1,842
	Other	-	-	-	-	-
	Total	85	3,241	-	3,326	1,930
Charitable activities:	Charitable events	1,337	-	-	1,337	-
	Other	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	1,337	-	-	1,337	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		1,422	3,241	-	4,663	1,930

Other information:

All income in the prior year was unrestricted.

Note 4 Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Costs of projects	-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	Event and project costs	100	461	-	561	-
	Storm damage and path clearing	-	2,952	-	2,952	-
	Hall hire and meeting costs	174	-	-	174	115
	Insurance	411	-	-	411	357
	Maintenance	-	-	-	-	-
	Total expenditure on charitable activities	685	3,413	-	4,098	472
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other	Depreciation	25	313	-	338	290
	Accountancy fees	120	-	-	120	120
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	145	313	-	458	410
TOTAL EXPENDITURE		830	3,726	-	4,556	882

Section C Notes to the accounts

Note 5 Details of certain types of expenditure

Note 5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	60	60
Assurance services other than independent examination		
Tax advisory fees		
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	60	60

Note 6 Tangible fixed assets

6.1 Cost

	Freehold land £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	67,717	-	-	3,180	70,897
Additions	-	-	-	533	533
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	67,717	-	-	3,713	71,430

6.2 Depreciation and impairments

Basis				Reducing balance	
Rate				20%	
At beginning of the year	-	-	-	2,022	2,022
Disposals	-	-	-	-	-
Depreciation	-	-	-	338	338
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	2,360	2,360

6.3 Net book value

Net book value at the beginning of the year	67,717	-	-	1,158	68,875
Net book value at the end of the year	67,717	-	-	1,353	69,070

No depreciation is charged on the cost of the land. No impairment provision is deemed necessary.

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	7,769	7,857
Other	-	-
Total	7,769	7,857

Note 8 Creditors and accruals

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals	120	120	-	-
Other creditors	-	-	-	-
Total	120	120	-	-

Note 9 Charity funds - restricted

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Land fund	Restricted	Community trust land	67,717	-	-	-	-	67,717
Fyvie Amenities	Restricted	Community projects	195	-	- 195	-	-	-
Formartine in Bloom	Restricted	Community projects	200	-	- 25	-	-	175
Woodhead Community Club	Restricted	Community projects	525	-	-	-	-	525
Foundation Scotland	Restricted	Metal gates	1,563	-	- 313	-	-	1,250
Fyvie Rothie CC	Restricted	Tree planting	-	241	- 241	-	-	-
Foundation Scotland	Restricted	Clearing woodlands - fallen trees	-	3,000	- 2,952	-	-	48
			-	-	-	-	-	-
		Total Restricted Funds as per balance sheet	70,200	3,241	- 3,726	-	-	69,715

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Land fund	Restricted	Community trust land	67,717	-	-	-	-	67,717
Fyvie Amenities	Restricted	Community projects	195	-	-	-	-	195
Formartine in Bloom	Restricted	Community projects	200	-	-	-	-	200
Woodhead Community Club	Restricted	Community projects	525	-	-	-	-	525
Foundation Scotland	Restricted	Metal gates	-	1,842	- 279	-	-	1,563
			-	-	-	-	-	-
		Total Restricted Funds as per balance sheet	68,637	1,842	- 279	-	-	70,200